



Investor and business migration

Victoria's investor and business visa nomination program is your gateway to Melbourne, consistently rated one of the world's most liveable cities.

Located in one of the safest countries for business and investment, Melbourne offers a stable environment for business growth and raising your family.

More than half of Australia's business migrants choose Melbourne for its strong economy, diverse business opportunities, clean living environment, world-class education and exceptional quality of life.

The Economist Intelligence Unit has repeatedly rated Melbourne 'one of the world's most liveable cities' with the highest scores in education, healthcare and infrastructure.

Investor and business visas

Investor and business migrants can enter Australia through a range of visas including:

Business Innovation and Investment (Provisional) visa (subclass 188)

- Significant Investor (SIV) stream
- Business Innovation stream
- Investor stream
- Entrepreneur stream

These Business Innovation and Investment (Provisional) visa streams can lead to permanent residency through the Business Innovation and Investment (Permanent) visa (subclass 888).

Business Talent (Permanent) visa (subclass 132)

- Significant Business History stream
- Venture Capital Entrepreneur stream

To be eligible for both subclass 188 and 132 visas, you must secure nomination from an Australian state or territory or from Austrade (SIV only). The Victorian Government is a state government that acts as a nominating authority for these visas.

Victorian Government visa nomination

The Victorian Government offers visa nomination to eligible investors and business migrants whose investment and business activity will bring economic benefit to Victoria. Visa nomination applications are assessed on their individual merits.



Victorian visa nomination: Business Innovation and Investment (Provisional) visa (subclass 188)

	Business Innovation stream	Investor stream	Significant Investor stream	Entrepreneur stream
Proposed business or investment*	<ul style="list-style-type: none"> Develop and manage a new or existing business in Victoria, Australia. 	<ul style="list-style-type: none"> Designated investment of at least A\$1.5 million. Maintain business and investment activity in Victoria, Australia. 	<ul style="list-style-type: none"> Complying investments of at least A\$5 million. Maintain investment activity in Victoria, Australia. 	Receive A\$200,000 in eligible funding for an innovative idea that will lead to the commercialisation of a product or service, or to the development of a new enterprise.
Assets required*	Total business and personal assets: A\$800,000.	Total business, investment and personal assets: A\$2.25 million.	A\$5 million.	Sufficient net personal assets to settle in Victoria.
Age*	Under 55	Under 55	No requirement	Under 55
English language*	There is no compulsory requirement for English however, all subclass 188 applicants require Functional English otherwise they must pay a second instalment of their visa application charge for each person with less than functional English.			"Competent" – minimum IELTS 6 in each band.
Points Test*	65	65	No requirement	No requirement
Business history and background*	<p>Two out of the four fiscal years before applying, have ownership interest in a business with A\$500,000 turnover within each of those years.</p> <p>Ownership interest of:</p> <ul style="list-style-type: none"> 51 per cent, if the business has a turnover of less than A\$400,000 per year <p>or</p> <ul style="list-style-type: none"> 30 per cent, if the business has a turnover of A\$400,000 or more per year <p>or</p> <ul style="list-style-type: none"> 10 per cent, if the business is a publicly listed company 	<p>At least three years' experience of direct involvement in managing one or more qualifying businesses or eligible investments.</p> <p>The applicant, or partner, or combined, must have for at least one of the five fiscal years immediately before applying, directly managed either:</p> <ul style="list-style-type: none"> a qualifying business in which the applicant, their partner, or combined, had at least 10 per cent ownership interest <p>or</p> <ul style="list-style-type: none"> eligible investments owned by the applicant, their partner or combined, of at least \$A1.5 million. 	No requirement	No requirement
Victorian visa nomination	<ul style="list-style-type: none"> Business will contribute to Victoria's economy. Day-to-day and strategic management of the business. A\$400,000 available for eligible business activity in Victoria. Commitment to own and maintain a management role in a business in Victoria. 	<ul style="list-style-type: none"> Designated investment in Victorian Treasury Corporation. Engage in business or additional investment activity in Victoria. Commit to business and investment activity in Victoria after designated investment has matured. 	<p>Complying investments must make a contribution to the Victorian economy through:</p> <ul style="list-style-type: none"> Venture Capital and Growth Private Equity (VCPE) <ul style="list-style-type: none"> fund provider is actively sourcing investment in Victoria or fund provider maintains an office in Victoria <p>and</p> <ul style="list-style-type: none"> Balancing Investment and Emerging Companies <ul style="list-style-type: none"> Victorian investment is included in the chosen investments, or the managed fund provider maintains an office in Victoria. 	<ul style="list-style-type: none"> Proposed entrepreneur activity must demonstrate a 'benefit to Victoria'. Entrepreneur activity must be undertaken in Victoria OR the third party funding body must have operations in Victoria. Genuine and realistic commitment to live in Victoria permanently and continue to contribute to Victoria through entrepreneurial activity.

* This is a Department of Home Affairs visa requirement.

Victorian visa nomination: Business Talent (Permanent) visa (subclass 132)

	Significant Business History stream	Venture Capital Entrepreneur stream
Proposed business*	Establish a new business, or develop an existing business in Victoria.	Receive at least A\$1 million in funding from an eligible Australian venture capital firm for the start-up, product commercialisation or business development of a promising high-value business idea.
Assets*	Net business and personal assets of at least A\$1.5 million that are legally acquired and can be transferred to Australia within two years after the visa is granted.	No requirement
Age*	Under 55	No requirement
English language*	No requirement	No requirement
Points Test*	No requirement	No requirement
Business history background*	<p>Applicant, partner or combined:</p> <ul style="list-style-type: none"> A\$400,000 net assets as ownership interest in one or more qualifying business for two out of four years immediately before applying or shareholding of 10 per cent or more of a publicly listed company. A total annual turnover of at least A\$3 million in at least two of four fiscal years immediately before applying. Ownership percentage of at least: <ul style="list-style-type: none"> 51 per cent, if the business has a turnover of less than A\$400,000 per year or 30 per cent, if the business has a turnover of A\$400,000 or more per year or 10 per cent, if the business is a publicly listed company. Evidence you have participated in the day-to-day management of the business for two of the four fiscal years before you were invited to apply. 	No requirement
Victorian visa nomination	A\$2 million net capital investment into the Victorian business. Senior level day-to-day and strategic management of the business.	Receive at least A\$1 million in funding from an eligible Australian venture capital firm for the start-up, product commercialisation or business development of a promising high-value business idea in Victoria.

* This is a Department of Home Affairs visa requirement.



Support services

Investor and business migrants who apply for Victorian visa nomination have access to support services including:

- dedicated relationship managers during their migration journey
- information on Victoria's visa nomination requirements
- information on trade and investment in Victoria
- information resources on relocating and doing business in Victoria
- fast, flexible visa nomination at no charge.

Application process for business or investor visas



STEP 1: EOI

Submit Expression of Interest through the Department of Home Affairs' SkillSelect website, select visa stream and nominate 'Victoria': skillselect.gov.au



STEP 2: NOMINATION

Apply for Victorian Government visa nomination through the Live in Melbourne website for the visa stream applied for in SkillSelect: liveinmelbourne.vic.gov.au



STEP 3: APPLY

Once you are nominated by the Victorian Government you will be invited to lodge a visa application through the Department of Home Affairs' SkillSelect system: skillselect.gov.au

Further Information

Migrating to Victoria: liveinmelbourne.vic.gov.au or businessmigration@liveinmelbourne.vic.gov.au

Victoria's investor visa nomination: liveinmelbourne.vic.gov.au/investors

Significant Investor Services Directory: liveinmelbourne.vic.gov.au/significantinvestor

Investing in Victoria: invest.vic.gov.au

Exporting from Australia: trade.vic.gov.au

Australian visas and immigration: homeaffairs.gov.au

Find a registered migration agent: mara.gov.au

